

**SOUTH EASTERN UNIVERSITY OF SRI LANKA**

**SECOND EXAMINATION IN BACHELOR OF SCIENCE IN INFORMATION TECHNOLOGY FOR MANAGEMENT STUDIES - 2009/2010**

**SEMESTER -I, AUGUST -2011**

**ITMS 2133R - COMPUTERIZED ACCOUNTING SYSTEM**

**Answer All questions**

**Time:3 Hours**

Q-01

From the following information, prepare the Bank Reconciliation statement on 30<sup>th</sup> June 2011.

**Bank Statement**

Date	particulars	Deposit (Rs)	Withdrawals (Rs)	Balance (Rs)
1.6.2011	Balance B/d			11500
4.6.2011	Mahesh	750		12250
7.6.2011	Santhosh	1000		13250
10.6.2011	Prakash		850	12400
15.6.2011	cash		2400	10000
20.6.2011	Vikash	500		10500
23.6.2011	Vishal		700	9800
26.6.2011	Insurance premium		500	9300
30.6.2011	Bank charges		50	9250
30.6.2011	Interest	110		9360
30.6.2011	Interest on investment	640		10000

**Cash Book (Bank column)**

Date	particulars	Amount (Rs)	Date	particulars	Amount (Rs)
1.6.2011	Balance b/d	11500	10.6.2011	Ravi Raj	900
1.6.2011	Mahesh	750	12.6.2011	Prakash	850
5.6.2001	Santhosh	1000	15.6.2011	Cash	2400
18.6.2011	Ramesh	600	18.6.2011	Vishal	700
26.6.2011	vinay	400	25.6.2011	Sunil Gupta	440
			28.6.2011	Abhey Kumar	660
			30.6.2011	Balance c/d	8300
		<u>14250</u>			<u>14250</u>
	Balance b/d	8300			

(15marks)

Q-02

The following is the trial Balance of Mr. Yusuf as at 31.12.2010

Particulars	Debit (Rs)	Credit (Rs)
Sales		126500
Purchases	99850	
Furniture (cost)	100000	
Accumulated depreciation at 01.01.2010		25000
Plant and Machinery (cost)	18000	
Accumulated depreciation at 01.01.2010		2300
Wages and Salaries	8900	
Rent	7500	
Inventories at 01.01.2010	5000	
Capital 01.01.2010		80000
Drawings	25000	
Carriage Inwards	4000	
Debtors	27500	
Creditors		16000
Bad debt written off	5000	
Rent Receivable		2000
Bank Balances	18950	
Bank Loan		67900
	<u>319 700</u>	<u>319 700</u>

The following adjustments are to be made

1. Closing stock is Rs. 12500
2. Wages and Salaries accrued amount Rs. 700
3. Rent prepaid amounts to Rs. 300
4. Bank loan interest of 10% per annum is outstanding.
5. Provision for bad doubtful debt 2%
6. Depreciation is to be charged at 10% of cost on furniture, and at 10% of cost on plant and machinery.

- a) Prepare the Trading and Profit & loss account,
- b) Prepare the Balance Sheet of Mr. Yousuf

(25marks)

Q-03

a) What are the special features available in quick Book accounting software

(5 Marks)

b) Write the steps to the following

- I. Set the chart of account
- II. Set the terms and conditions to customer
- III. Set the terms and conditions to Supplier
- IV. Set the sales representative 's information
- V. Set the VAT

(10 Marks)

Q-04

Write the necessary step to the flowing routine task using Quick Book 2009 with suitable example

- I. Create a quotation
- II. Create an Invoice
- III. Create a Purchase order
- IV. Payment to a supplier
- V. Receipt from a Customer
- VI. Payment to an expenses
- VII. Set a cash discount on invoice
- VIII. Make a credit note to a customer
- IX. Stock Adjustment
- X. Put a bad debt to a customer's account

(20 Marks)

Q-05

Write short notes to the following

- a) Quotation
- b) Proforma Invoice
- c) Credit Memo
- d) Backup and restore
- e) Adding account Numbers to the accounts

(25 Marks)